Maine Revised Statutes

Title 24-A: MAINE INSURANCE CODE

Chapter 23: TRADE PRACTICES AND FRAUDS

§2162-A. PAYMENT OF DIVIDEND CONDITIONED UPON RENEWAL; UNFAIR TRADE PRACTICE

It is an unfair trade practice to make the payment of a policy dividend or any portion of a dividend conditioned upon renewal of the policy or contracts. This section does not apply to the first year dividend on life insurance policies. [1985, c. 548, (NEW).]

SECTION HISTORY 1985, c. 548, (NEW).

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